

# Quality Education Nepal Incorporated

Registration no. A0054301J ABN: 79 892 132 355  
29 Blue Mount Road, Trentham, Victoria 3458

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Ninth Annual General Meeting of  
Quality Education Nepal Incorporated  
will be held at 29 Blue Mount Road Trentham, Victoria  
on Sunday the 3<sup>rd</sup> day of November 2019 at 4:00pm

Please note that as a consequence of "Rule 5 – Membership" and Board decisions 10/4/16 and 10/7/16, voting membership is restricted to donors of not less than \$20 to the Association in the current calendar year. Such donations are tax deductible. You can become a member prior to the meeting by sending a donation to Quality Education Nepal Inc., BSB 633-000, a/c 161 108 436, or paying in cash prior to the commencement of the meeting.

Please note that members may attend the meeting by telephone conference call.  
Instructions are appended to this Notice of Meeting  
Otherwise you may nominate a proxy by email to the Association.

Non-members are welcome to attend but without voting rights.

### AGENDA

1. Attendance
2. Apologies
3. Quorum (3 members present; Members have donated >=\$20 this calendar year))
4. Adoption of Minutes of the Annual General Meeting held on 11<sup>th</sup> November 2018
5. President's Report
6. Treasurer's Report  
To receive, consider and adopt financial statements for year ended 30 June 2019
7. Appointment of an auditor
8. Election of Directors (minimum 3, maximum 12). Nominations will be received prior to the meeting or verbally at the meeting. All current Directors offer themselves for re-election. The Board appoints Directors to their respective roles.
9. Any other matter which may be lawfully brought forward



Peter Hall, President  
15 October 2018

**Minutes of the Eighth Annual General Meeting of  
Quality Education Nepal Incorporated  
(formerly Nepali Village Initiatives Association Inc.)  
held at 4:00pm, Sunday 11 November 2018 at  
29 Blue Mount Road, Trentham, Victoria**

**Membership at date of meeting (donors of \$20+ this calendar year):**

Individuals and families:

Geoff & Joan Brunt; Win Callister; Simon Cowen, Michael & Robin Dillon; Greg Donaldson; Hans Eisen; John & Helen Findlay; Peter & Ronda Hall; George Hillary, Richard Kirsner; Ralph & Bev Lewis; Ian & Trish Latham; Chris Lee; Chris Roe & Heather Mitchell; Gordon Nightingale; Ringwood Probus member; Unknown donor

Clubs:

RC Colac West; RC Daylesford; RC Dimond Creek; RC Mill Point; RC Pittsworth; RC Redland Sunrise; RC Rhonda (UK); RC Tamworth First Light; Ringwood Probus; Rotary D9550;

Total:28, contributing \$46,080.

**Present in person:** Simon Cowen, Michael Dillon, Peter Hall; Ronda Hall

**Apologies from members:** Don Cullen, Beverley & Ralph Lewis; Gordon Nightingale; Chris Roe & Heather Mitchell

**Apologies from non-members:**

Isabel Armer; Bruce Atkinson MLC; Barry Clark; Lynne Cooper; Don Cullen; Peter & Wendy Fishley; Heidi Huber; Jack Ings; Martin Monk; Trevor Moyle; David Ronksley, Greg Ross; Mani Seneveratne; John & Roslyn Steel, Margaret Wagner

**Quorum:** There being more than the minimum of 3 members present in person or by proxy a quorum was declared.

**Adoption of Minutes:** Minutes of the Sixth Annual General Meeting held on 19th November 2017 were adopted unanimously (moved Ronda Hall, seconded Simon Cowen)

**President's Report:** The President's report was accepted (moved Simon Cowen, seconded Michael Dillon)

**Treasurer's Report:** Financial statements for the year ended 30 June 2018 were received and accepted (moved Simon Cowen, seconded Michael Dillon)

**Appointment of an auditor:**

Having annual revenue of less than \$250,000 the Association is not required by Consumer Affairs Victoria nor by the Australian Charities and Not-for-Profit Commission to have its accounts audited. Rather than appointing an auditor it was agreed that the Board should arrange for the accounts to be reviewed by a Certified Practising Accountant. This met the requirements of a grant application to the Department of Foreign Affairs and Trade.

**Election of Directors:** Don Cullen having submitted his resignation as Director, the remaining six Directors offered themselves for re-election. There being no other nominations, the six were elected, namely Peter Hall, Ronda Hall, Simon Cowen, Michael Dillon, George Hillary, Gordon Nightingale. Moved Simon Cowen, seconded Ronda Hall.

**Other matters:** No other matters were brought to the meeting which closed at 4:15pm.

# President's Report for Quality Education Nepal Inc. for 2018-2019

Achievements during the year included:

- **Continuation of teacher training activities in Nepal:**
  - **Continuing delivery of school support and refresher training by LEARN.**  
LEARN has continued to deliver in-school support and refresher training to all of the teachers who have entered our training programs since 2011, including Shikha and Ghara VDCs and Rima Resource Centre.
  - **Continuation of Rotary International Global Grant Project GG1525855** valued at US\$74,000 which commenced in April 2017 to train 75 teachers of the Tatopani Resource Centre over three years. QEN has no formal role in the delivery of this project, but having drawn together the participating parties we maintain oversight of both the Rotary funding and the service delivery by LEARN.
  - **Continuation of three-year program for teachers of Pakhapani Resource Centre** funded directly by LEARN bringing the number of teachers engaged in our training programs. to more than 350
- **Club sponsorships gained for two Rotary Foundation Global Grant projects** to extend training to Rakhu and Mangala school clusters, adding a further 160 teachers to our programs. The Rakhu application was rejected by the Foundation after submission in June, and is currently the subject of an appeal to the Trustees.
- **Receipt of an anonymous contribution of \$578,000 to our capital fund**, taking the total beyond \$1.5 million. This provides assured income to cover LEARN salaries and other expenditure outside the scope of Rotary funding.

I wish to thank the Boards of QEN and LEARN for their ongoing oversight, but most particularly the staff of LEARN – Krishna Pun, Meen Shahi, Gopal Dhungel and Urmila Shreesh for maintaining the delivery of programs.



Peter Hall, President  
14 October 2019

At its meeting on 25 August 2019 the Board appointed Luigi Soccio as a Director. A member of the Rotary Club of Daylesford, Luigi has worked as a teacher, builder and a public servant for the Immigration Department and AusAID. He brings a strong interest in helping people in poverty, including projects in Thailand, Indonesia, Nepal and Myanmar. He offers himself for re-election at the AGM.

Both Luigi and Peter intend to transfer from their current Rotary clubs to the Rotary Club of Melbourne Passport when it is Chartered on November 15.

## **Treasurer's Report for Quality Education Nepal Inc. for 2018-2019**

Please find the Financial Reports for the year below. They have been reviewed by Clement Mooney, CPA.

With annual revenue normally less than \$250,000 the Association is not required by Consumer Affairs Victoria nor by the Australian Charities and Not-for-Profit Commission to have its accounts audited. Rather than appointing an auditor the Board arranged, as in the past, for the accounts to be reviewed by a Certified Practising Accountant

This arrangement met the requirements of a grant application to the Department of Foreign Affairs and Trade for which a response is expected early in the new year.

Income this year included an exceptional anonymous donation of \$578,000 which, if part of normal income, would require a formal audit. We gained exemption for the previous receipt of \$800,000 in 2016 to avoid the added cost that would involve, and will apply again if necessary.

# Quality Education Nepal Incorporated

Association formed 20/3/10, incorporated 25/3/10

## Financial Report, Year ended 30/6/2019

### Profit & Loss

	Year to 30/6/18	Year to 30/6/19
<b>Income</b>		
Direct donations	1 23,708	624,417
For Himaganga school	10,000	
Volunteer travel contribs.	7,787	
Capital gains	3,911	-37,464
Portfolio Income	49,910	61,260
Bank interest	129	62
<b>Total Income</b>	<u>95,444</u>	<u>648,275</u>
<b>Expenditure</b>		
QEN expense, LEARN income	47,501	58,000
For Himaganga school	10,001	
Admin. Expenses	10,748	856
<b>Total Expenditure</b>	<u>68,250</u>	<u>58,856</u>
<b>Net surplus over expenses</b>	<u>27,195</u>	<u>589,419</u>
<b>Further detail:</b>		
<b>Operating Expenses</b>		
Investment mgmt./expenses	2,855	304
Directors' travel	7,787	
Gov't Charges & Returns	57	
Prof.Service (audit, legal, ads, etc.)		550
Office rent & services (IT, comms, elect. etc.)	19	
Bank charges & taxes	31	2
<b>Total Operating Expenses</b>	<u>10,748</u>	<u>856</u>

# Quality Education Nepal Incorporated

Association formed 20/3/10, incorporated 25/3/10

## Financial Report, Year ended 30/6/2019

### Balance Sheet

Assets	30/6/18	30/6/19
<b>Current assets</b>		
Investments (capital fund)	884,138	1,468,372
Bank accounts, cash	10,509	23,304
Debtors	2 18	14
<b>Total current assets</b>	<u>894,666</u>	<u>1,491,689</u>
<b>Total assets</b>	<u>894,666</u>	<u>1,491,689</u>
<b>Less liabilities</b>		
Rotary entities	4,122	12,093
Other creditors inc. ATO	2 7,029	6,662
<b>Net assets</b>	<u>\$883,515</u>	<u>\$1,472,934</u>

### Funds statement

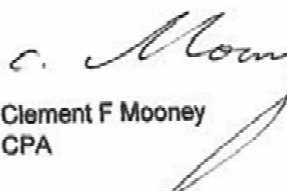
	Year to 30/6/18	Year to 30/6/19
Opening balance	858,320	883,515
Net income	27,195	589,419
Closing balance	<u>\$883,515</u>	<u>\$1,472,934</u>

#### Notes to accounts:

- 1 A special gift from an anonymous source boosted donations by \$578,000

### AUDIT STATEMENT

These accounts give a true and fair view of the Quality Education Nepal Incorporated financial Position as at 30th June 2018.

  
Clement F Mooney  
CPA

11.10.19



## INDEPENDENT AUDITOR'S REVIEW REPORT

Report on the yearly financial report.

To the members of Quality Education Nepal Incorporated Association.

We reviewed the accompanying yearly financial report of the Quality Education Nepal Inc Association which comprises a Profit and Loss Statement and Balance sheet at 30<sup>th</sup> of June 2019.

The president of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001.

Having conducted a review in accordance with Auditing Standards or Review Engagements a ASRE 2410 "Review of a Financial Report Performed by the independent Auditor of the Entity" issued by the Auditing and Assurance Standards Board with the objective of providing us with a basis for reporting.

### CONCLUSION

Based on our review which is not an audit, we have not become aware of any matter that makes us believe that the yearly report of Quality Education Nepal Incorporated Association is not in accordance with the Corporations Act 2001 including:

Giving a true and fair view of the Quality Education Nepal Incorporated Association financial position as at 30 June 2019 and of its performance for the year ended on that date.

Clement F Mooney  
CPA  
Date 07/10/2019



## Donations to QEN

Given our status as a Public Benevolent Institution, we issue tax-deductible receipts for donations in excess of \$2.00. Donations exceeding \$20 (tax deductible) earn membership of the Association for the current calendar year.

To donate, please transfer funds to Quality Education Nepal Incorporated, BSB 633000, a/c 161108436, and send a reference email to [info@nepalaid.org.au](mailto:info@nepalaid.org.au).

Should you wish to donate by Australian credit card, you may do so via Rotary:

- Visit <http://rawcs.org.au/>, click 'Search All Projects', then 'Click Here to Search for a Project'
- Select Nepal and search for teacher training, or for project 43/2009-10
- When our project comes up, click Donate Now
- Follow instructions on the form
- RAWCS will issue a tax-deductible receipt and advise us of your donation.

## AGM attendance online

The meeting will be accessible on ZOOM. To prepare for the meeting you will need to load the Zoom software. Go to [https://zoom.us/download#client\\_4meeting](https://zoom.us/download#client_4meeting) Download and install Zoom Client for Meetings

The meeting has been scheduled to commence at 3:55pm for 30 minutes. To join the meeting either Initiate the Zoom application or go to

Enter the Meeting ID: 167 845 902 and Password: 017540.

## AAGM attendance by Conference call

We are indebted to **HotAir Conferencing** for the free use of their tele-conferencing services. This is a landline-based service delivering much higher quality than Skype.

The service is designed for you to call in. From landlines you should call:

**1800 151 624**

This is a free call from Australian landlines and some mobile phone networks. We believe these include Telstra/Optus/Virgin mobile (including amaysim, Jeenee Mobile, Boost Mobile, SpinTel, iiNet), and other providers from telephones on a current plan. Please note that calls from hotels and business centres) are normally charged.

If you are unsure of the cost of dialing 1800 numbers and must use your mobile phone, it may be cheaper to dial:

**03 9679 0793**

Please note that you will bear any call costs incurred. You can read more about joining a conference call from a mobile phone at: [www.hotairconferencing.com.au/1800](http://www.hotairconferencing.com.au/1800)

When the system answers you should slowly enter the PIN:

**945 622 857 #**

Listen to any announcements made by the system

If the moderator/chairperson is not already in the meeting you will hear music until they join.

If you are calling from a noisy location you can mute/unmute your line by pressing \*6 (star then six) on your telephone.



Please advise by email before the meeting if you intend to use either of these services. If you would like to test the system beforehand, please call me on 03 5424 1453 or email [pjthall@nepalaid.org.au](mailto:pjthall@nepalaid.org.au) to arrange a time.