

# Nepali Village Initiatives Association Inc.

ABN 79 892 132 355

Association formed 20/3/10, incorporated 25/3/10

Income	Profit and Loss						Total project including Rotary			
	Note	Year to	30/6/13	Year to	30/6/14	Year to	30/6/13	Year to	30/6/14	
Income from donations										
Direct donations	1		930		1,300		930		1,300	
Grants received	2, 5		20,000		20,000		20,000		20,000	
PayPal (website) donations										
Donations via RAWCS	6		<u>24,000</u>	44,930	<u>5,150</u>	26,450	<u>24,000</u>	44,930	<u>5,150</u>	26,450
Fund raising inc. (gross)	7			5,455		2,087		5,455		2,087
Volunteers (self funding)					5,000	5,000			5,000	5,000
Sundry income					153	153			153	153
Total income				<u>50,385</u>		<u>33,690</u>		<u>50,385</u>		<u>33,690</u>
less Expenses										
Fund raising expenses	7			1,515		306		1,515		306
Project expenses										
Paudwar salaries			9,500		10,000		9,500		10,000	
Teacher training	4		15,200				15,200			
Volunteer support										
Puns to Aust.	8		8,185				8,185			
General project expenses			<u>32,885</u>		<u>5,150</u>	15,150	<u>32,885</u>		<u>5,150</u>	15,150
Volunteers expenses					-20,227	20,227			-20,227	20,227
Operating expenses	3			225		419		225		419
Total expenditure				<u>34,625</u>		<u>36,102</u>		<u>34,625</u>		<u>36,102</u>
Surplus to Association funds				<u>15,760</u>		<u>-2,411</u>		<u>15,760</u>		<u>-2,411</u>

**Notes to P&L:**

Financial reports for the Nepali Village Initiatives Association Inc. do not encompass the entire project of this name registered with Rotary Australia World Community Service (RAWCS), as some aspects of the project are conducted by Rotary entities. These include receipts of tax deductible donations by RAWCS and activities conducted by Rotary clubs (Woodend and Portland Bay). Comparative figures for the entire project are therefore also shown.

- 2010 Additional Total Project income and expenditure in 2009-10 related to the period prior to the incorporation of NVIA (25/3/10)
- 2011 Additional Total Project income and expenditure in 2010-11 related to the Shikha Teacher Training program administered by the Rotary Club of Woodend. \$1,600 General Project Expenditure in 10-11 was money raised by Tasmanian supporters - application not known
- 2012
  - 1 \$629 donations previously received by the Rotary Club of Woodend was transferred to NVIA increasing its donation receipts to \$4,366
  - 2 \$5,000 was received by RC Woodend from the Rotary Foundation towards the Teacher Training program sponsored by the Club in the previous year.
  - 3 \$32 bank transfer fee was incurred by RC Woodend remitting Teacher Training funds to Paudwar school
  - 4 In 2012 RC Woodend contributed a further \$438 to the Shikha Teacher Training program it had funded the previous year.
- 2013
  - 5 \$20,000 received by RC Portland Bay from the Andrew Jack Foundation towards Ghara Teacher Training is currently held by the Club for that purpose.
  - 6 \$13,000 in donations via RAWCS in 2013 was passed on to NVIA after the end of the financial year.
  - 7 The major fund raising event for the year was a Cultural Dinner held in Trentham which netted \$4,110. RC Woodend incurred \$300 expenses raising \$350 from a Club Wine Tasting, yielding \$50 net to NVIA accounts.
  - 8 Krishna Pun was brought to Australia for training, accompanied by his two children. This was funded independently of normal donation sources.

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**Balance Sheet**

		<b>Association</b>		<b>Total project including Rotary</b>	
		<b>Balance Sheet</b>			
		30/6/13	30/6/14	30/6/13	30/6/14
Assets					
	Cash at bank	445	4,470	33,445	24,470
1	Debtors	<u>621</u>	<u>0</u>		
		<u>1,066</u>	<u>4,470</u>		
less liabilities					
2	Creditors	<u>12,000</u>	<u>8,000</u>		
	Association funds	<u><u>-10,934</u></u>	<u><u>-3,530</u></u>		

Notes:

- 1 Debtors relate to volunteer expenses, since repaid
- 2 Creditors: Funds were borrowed in anticipation of donations held by RAWCS at 30/6/13, since repaid

