

Nepali Village Initiatives Association Inc.

ABN 79 892 132 355

Association formed 20/3/10, incorporated 25/3/10

Income	Profit and Loss				Total project including Rotary					
	Note	Year to 30/6/14		Year to 30/6/15		Year to 30/6/14		Year to 30/6/15		
Income from donations										
Direct donations			1,300		1,680		1,300		1,680	
Donations via RAWCS	1		18,150		17,805		11,685		13,670	
Grants received	2		20,000	39,450	<u>20,000</u>	39,485	<u>20,000</u>	32,985	<u>12,300</u>	27,650
Fund-raising income										
Crowd funding receipts	3		2,041	2,041			2,041	2,041		
Volunteer travel contribs.	4		5,000	5,000	7,959	7,959	7,258	7,258	11,194	11,194
Sundry income										
Bank interest			153	153	204	204	174	174	310	310
Total income			<u>46,645</u>		<u>47,648</u>		<u>42,458</u>		<u>39,155</u>	
less Expenses										
Project expenses										
Paudwar salaries			10,000				10,000			
Teacher training & support			150		10,720		13,765		23,642	
Documentary film					1,215				1,235	
Advances (to be allocated)	5		<u>23,240</u>	33,390	<u>16,930</u>	28,865	<u>23,765</u>		<u>24,877</u>	
Volunteer expenses			4,309	4,309	70	70	7,758	7,758	11,194	11,194
Fund-raising expenses			260	260			260	260		
Operating expenses			419	419	206	206	425	425	213	213
Total expenditure			<u>38,378</u>		<u>29,141</u>		<u>32,207</u>		<u>36,284</u>	
Surplus to Association/Project funds			<u>8,267</u>		<u>18,507</u>		<u>10,251</u>		<u>2,871</u>	

Notes to P&L:

Financial reports for the Nepali Village Initiatives Association Inc. do not encompass the entire project of this name registered with Rotary Australia World Community Service (RAWCS), as some aspects of the project are conducted by Rotary entities. These include receipts of tax deductible donations by RAWCS and activities conducted by Rotary clubs (Woodend and Portland Bay). Activities in Nepal have been funded from other sources such as the Australian Embassy. Comparative figures are therefore also shown for the entire project.

- 1 \$13,000 which had been received by RAWCS in 12-13 was passed on to NVIA in 13-14. \$6,535 received by RAWCS in 13-14 was passed on in 14-15
A further \$2,400 was held by RAWCS at the 30 June 2015.
- 2 Grants of \$20,000 were received into Rotary accounts in the years 12-13 and 13-14, and transferred into NVIA accounts in the subsequent years.
A grant of \$12,300 that was received by LEARN from the Australian Embassy in 14-15 did not pass through NVIA accounts
- 3 \$2,041 was raised by crowd funding in 13-14 as a contribution to travel costs to Nepal of World Peace Clown Susan Carew.
- 4 Volunteers visiting Nepal cover their own travel expenses. Some but not all of these funds pass through NVIA accounts
- 5 Some expenditures are paid directly by NVIA to a relevant bank account in Nepal. In other cases funds are transferred to Nepal as Advances (to be allocated)
The "Total Project" figures show the outcomes of these allocations, yielding high figures for items such as teacher training and Volunteer expenses

Balance Sheet - Association

Assets	30/6/14	30/6/15
Cash at bank	9,801	34,806
1 Debtors	18,962	13,906
	<u>28,763</u>	<u>48,712</u>
less liabilities		
2 Creditors	8,000	7,980
Association funds	<u>1,801</u>	<u>26,826</u>

Notes to Balance Sheet:

- 1 Project funds held by Rotary entities such as RAWCS and Rotary clubs.
- 2 Advance from project supporters