

Nepali Village Initiatives Association Inc.

Association formed 20/3/10, incorporated 25/3/10

Annual Financial Report for Year ended 30/6/16

Profit & Loss

		Association		Total project inc. Rotary & Nepal	
	Note	Year to 30/6/15	Year to 30/6/16	Year to 30/6/15	Year to 30/6/16
Income					
Income from donations	1	39,485	874,188	27,161	873,108
Service income				32	7
Investment inc. + growth		204	-1,168	331	-1,035
Volunteers (self funding)		7,959		7,959	
Total Income		47,648	873,020	35,483	872,079
Expenditure					
Staff remuneration				2,193	10,024
Operating expenses		101	7,042	1,343	9,048
Promotion expenses			3,763		3,763
Volunteer travel expenses		70		12,038	2,960
Teacher Training		10,000	40,000	20,814	24,539
Other project expenses		18,970	17,616	9,063	15,841
Total Expenditure		29,141	68,421	45,450	66,175
Net surplus over expenses		18,507	804,599	-9,967	805,904
Further detail:					
Income from donations					
Direct donations		1,680	22,788	1,680	22,808
Donations via RAWCS		17,805	22,485	12,570	22,150
Earthquake restoration			2,000		2,000
Global Grant project			8,000	1,000	7,000
Grants received		20,000	800,000	11,811	800,000
Himaganga school			18,916	100	19,150
Total donations income		39,485	874,188	27,161	873,108
Investment inc. + growth					
Bank interest		204	228	331	360
Capital gains			-14,327		-14,327
Portfolio Income			12,931		12,931
Total investment income		204	-1,168	331	-1,035
Teacher Training Expenses					
Trainers Fees				4,107	3,855
Other allowances				368	2,534
#N/A				774	1,150
DSA (accom. & meals)				5,293	8,677
Training/school mat'ls				5,712	6,066
Transportation				291	588
Tea & snacks, etc.				1,608	1,669
Trainees allowances				2,377	
Transfers to Nepal		10,000	40,000	10,000	40,000
Unallocated (ex. Aus.)				-10,000	-40,000
Unspecified				284	
Tot. training expenses		10,000	40,000	20,814	24,539

Other project expenses				
Advertising			3,891	891
Documentary film			1,269	
Earthquake restoration				2,015
Himaganga school		10,816		10,816
General - in Aus.	720		720	
Paudwar school salaries				2,119
Transfers to Nepal	18,250	6,800	18,250	6,800
Unallocated (ex. Aus.)			-18,250	-6,800
Unspecified			3,183	
Total training expenses	<u>18,970</u>	<u>17,616</u>	<u>9,063</u>	<u>15,841</u>

Balance Sheet

Assets				
QEN No.1 a/c	8,881	31,479	8,881	31,479
QEN No.2 a/c	14,939	0	14,939	0
Capital fund		788,960		788,960
QEN Inc. Total	<u>23,820</u>	<u>820,439</u>	23,820	820,439
RAWCS			2,400	776
Rotary Total			2,400	776
LEARN a/c 1			762	3,845
LEARN cash	2		544	2,525
LEARN a/c 2			1,058	83
DAPCash	2		-1,084	-2,666
LEARN Total			1,279	3,788
Prabhu Bank a/c			29	449
Pun Total			29	449
Total current assets	<u>23,820</u>	<u>820,439</u>	<u>27,528</u>	<u>825,452</u>
Plus unsecured loans				544
Total assets	<u>23,820</u>	<u>820,439</u>	<u>27,528</u>	<u>825,996</u>
Less liabilities				
Borrowings	7,980	0	7,436	
Net ssets	<u>15,840</u>	<u>820,439</u>	<u>20,092</u>	<u>825,996</u>

Funds statement

Opening balance	-2,667	15,840	30,059	20,092
plus Net income	18,507	804,599	-9,967	805,904
Closing balance	15,840	820,439	20,092	825,996

Notes to accounts:

Financial reports for the Association Inc. do not encompass the entire project as registered with entire project of this name registered with Rotary. Australia World Community Service (RAWCS), as some aspects of the project are conducted by Rotary entities. (RAWCS), as some aspects of the project are conducted by Rotary entities. These include receipts These include receipts of tax deductible donations by RAWCS and activities conducted by Rotary activities in Nepal funded from other sources such as the Australian Embassy. Comparative figures also shown for the entire project. .

- 1 \$39,485 income from donations in 2014-15 included funds received by RAWCS prior to 30/6/14..
- 2 Cash accounts in Nepal are subject to verification. Expenditures could alter accordingly.